

**BOARD OF SUPERVISORS
COUNTY OF LOUISA
RESOLUTION**

At a regular meeting of the Board of Supervisors of the County of Louisa held in the Louisa County Public Meeting Room at 5:00 PM on the 21st day of September 2026, at which the following members were present, the following resolution was adopted by a majority of all members of the Board of Supervisors, the vote being recorded in the minutes of the meeting as shown below:

RESULT:	
MOVER:	None
SECONDER:	None
AYES:	None
NAYS:	None
ABSTAIN:	None

**A RESOLUTION AUTHORIZING THE ASSIGNMENT OF FUND BALANCE TO
COMMITTED COMMUNITY DEVELOPMENT FEES**

WHEREAS, the County of Louisa Board of Supervisors authorized implementation of GASB 54 standards at its June 15, 2009 meeting (RES 09-143) for the purpose of enhancing the usefulness of fund balance information by providing clearer fund balance classifications; and

WHEREAS, these classifications comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of resources reported in governmental funds; and

WHEREAS, amounts in the assigned fund balance classification are intended to be used by government for specific purposes, but do not meet the criteria to be classified as restricted or committed; and

WHEREAS, in accordance with VA USBC Section 107.1 Authority for Charging Fees: fees may be levied by the local governing body in order to defray the cost of enforcement of the USBC and with the exception of the levy collected pursuant to [Section 107.2](#) (2% state fee), fees levied pursuant to this section shall be used only to support the functions of the local building department ; and

WHEREAS, this assignment ensures that revenues earned above the prior year's expenses in the amount of \$3,057,677.09 will be set aside for this purpose as needed; and

WHEREAS, indirect costs as allocated by the County's FY2025 Cost Allocation Plan in the amount of \$896,832 can be unassigned from the FY2025 assigned funding that was approved by the board on January 5, 2026, and returned to the unrestricted fund balance; and

WHEREAS, the General Fund Balance currently has funds that are both assigned and unassigned for this purpose and this would add to the current assignments.

NOW, THEREFORE, BE IT RESOLVED, on this 21st day of September 2026, that the Louisa County Board of Supervisors hereby authorize the assignment of General Fund Balance as an assignment to Committed Community Development Fees in the amount of \$3,057,677.09.

BE IT FURTHER RESOLVED that the Louisa County Board of Supervisors hereby authorize the release of \$896,832 from the restricted fund balance to the unrestricted fund balance for additional indirect costs from FY2025.

BE IT FURTHER RESOLVED that the amounts herein assigned are intended to be used by the County of Louisa for a specific purpose herein described up to the discretionary amounts by the County Administrator and thereafter only by formal action of the Board of Supervisors or until these assigned balances are altered by further resolution of the Louisa County Board of Supervisors.

A Copy, teste:

Christian R. Goodwin, Clerk
Board of Supervisors
Louisa County, Virginia